Berney Associés

Lausanne, July 3 2026

Juridique

Transmission d'entreprises

Conseil

Fiscalité

Comptabilité et Salaires

Audit

Report of the statutory auditor on the limited statutory examination of the financial statements 2025 to the ordinary general meeting of members of UWW – United World Wrestling, Corsier-sur-Vevey

As auditors, we have audited the accounting records and the financial statements (balance sheet, income statement, cash flow statement, statement of change in equity and notes) of your association for the year ended 31st December 2025, which are attached. According to the Swiss GAAP FER 21, the Performance report is not subject to audit by the statutory auditor.

The responsibility for the preparation of the annual financial statements in accordance with Swiss GAAP FER, legal provisions, and the bylaws lies with the Board of the association, while our task is to perform a limited statutory examination on these financial statements. We certify that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operation and processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements, disclosing shareholders' equity of CHF 22'813'668.30, do not present a true and fair view of the assets, financial position, and results, in accordance with Swiss GAAP FER and do not comply with Swiss law and the articles of the association.

Berney Associés Vaud SA

BA Qualified electronic signature

Cédric CARAMELLO
Licensed Audit Expert
Auditor in charge

BA Qualified electronic signature

Karine BADERTSCHER CHAMOSO
Licensed Audit Expert

Enclosure : financial statements 2025 (balance sheet, income statement, cash flow statement, statement of change in equity and notes)

1207 Genève
Rue du Nant 8
+41 58 234 90 00

1006 Lausanne
Ch. de Roseneck 5
+41 58 234 91 00

1700 Fribourg
Boulevard de Pérolles 37
+41 58 234 93 00

1260 Nyon
Ch. de Précossy 27
+41 22 544 99 70

En ligne
berneyassocies.com
info@berneyassocies.com

Financial Report 2025

Table of contents

Editorial note: for ease of reading, the masculine form is used in a gender-neutral sense throughout this document. It refers equally to women, men, and non-binary individuals.

Imprint

Publisher
United World Wrestling
Rue du Château 6
CH-1804 Corsier-sur-Vevey
Phone: +41 21 312 84 26
Email: info@uww.org

Editing and layout
Yannick Golliard

Website: uww.org

Balance sheet as at 31 December 2025

Actual values in accordance with Swiss GAAP FER	Notes	31.12.2025 CHF	%	31.12.2024 CHF	%
Assets					
Current assets		**5'134'132.76**	**16.1%**	**14'265'894.28**	**35.8%**
Cash and cash equivalents	1.1	3'274'443.67	10.3%	10'371'757.75	26.0%
Short-term assets with stock market price		38'399.45	0.1%	81'913.22	0.2%
Receivables from goods and services	1.2	1'111'819.11	3.5%	1'223'452.73	3.1%
Other short-term receivables	1.3	149'148.44	0.4%	200'592.29	0.5%
Prepaid expenses and accrued income	1.4	560'322.09	1.8%	2'388'178.29	6.0%
Non-current assets		**26'643'338.10**	**83.9%**	**25'608'213.12**	**64.2%**
Financial assets	1.5	21'348'561.15	67.2%	19'953'555.83	50.0%
Tangible fixed assets	1.6	5'268'683.92	16.6%	5'556'533.98	13.9%
Intangible assets	1.6	26'093.03	0.1%	98'123.31	0.3%
Total Assets		**31'777'470.86**	**100.0%**	**39'874'107.40**	**100.0%**
Liabilities and equity					
Current liabilities		**2'216'439.42**	**6.9%**	**5'152'974.74**	**12.8%**
Payables from goods and services	2.1	484'895.01	1.5%	557'904.95	1.3%
Other short-term liabilities	2.2	1'018'634.53	3.2%	1'958'454.64	4.9%
Accrued expenses and deferred income	2.3	712'909.88	2.2%	2'636'615.15	6.6%
Non-current liabilities		**6'733'041.26**	**21.2%**	**10'086'561.89**	**25.3%**
Non-current provision	2.4	52'000.00	0.2%	65'000.00	0.2%
2025-2027 IOC Contribution	2.5	6'681'041.26	21.0%	10'021'561.89	25.1%
Fund capital		**14'321.88**	**0.1%**	**14'321.88**	**0.1%**
Restricted funds	p. 6	14'321.88	0.1%	14'321.88	0.1%
Organisation capital		**22'813'668.30**	**71.8%**	**24'620'248.89**	**61.8%**
Free capital	p. 6	24'620'248.89	77.5%	28'260'366.11	70.9%
Loss for the year		(1'806'580.59)	(5.7%)	(3'640'117.22)	(9.1%)
Total Liabilities and equity		**31'777'470.86**	**100.0%**	**39'874'107.40**	**100.0%**

Statement of operations 2025

Actual values in accordance with Swiss GAAP FER	Notes	2025 CHF	%	2024 CHF	%
Operating income		**11'096'269.22**	**100.0%**	**8'132'126.40**	**100.0%**
Member fees	3.1	2'017'252.69	18.2%	1'812'768.43	22.3%
Competitions	3.2	3'556'703.02	32.1%	1'556'290.13	19.1%
Media and audiovisual	3.3	1'304'321.25	11.8%	1'237'015.52	15.2%
Sponsorship and advertising	3.4	459'501.77	4.1%	475'281.72	5.8%
IOC Contribution (2024 Olympic Games)	3.5	3'340'520.63	30.1%	3'340'520.63	41.1%
Private subsidies	3.6	274'973.14	2.5%	329'175.55	4.0%
Other operating income	3.7	203'087.33	1.8%	69'694.21	0.9%
Bad debts, change in provision for doubtful debts	3.8	(60'090.61)	(0.5%)	(688'619.79)	(8.4%)
Operating expenses		**(8'271'163.27)**	**100.0%**	**(8'007'951.85)**	**100.0%**
UWW Licences	4.1	(555'320.67)	6.7%	(544'166.40)	6.8%
Competitions	4.2	(2'835'849.09)	34.3%	(2'376'232.09)	29.7%
Media and audiovisual	4.3	(1'676'147.51)	20.3%	(1'741'483.84)	21.7%
Sponsorship and advertising	4.4	(211'619.78)	2.6%	(219'785.41)	2.7%
Development support (Technical Assistance)	4.5	(2'414'138.40)	29.2%	(2'574'666.88)	32.2%
Anti-doping	4.6	(578'087.82)	7.0%	(551'617.23)	6.9%
Personnel expenses	5	**(2'549'112.31)**	**100.0%**	**(2'513'117.23)**	**100.0%**
Administrative expenses		**(2'293'991.39)**	**100.0%**	**(2'626'627.58)**	**100.0%**
Premises costs	6.1	(106'299.68)	4.6%	(88'527.22)	3.4%
IT care and maintenance	6.2	(440'386.60)	19.2%	(481'070.06)	18.3%
Administrative consulting fees	6.3	(609'403.02)	26.6%	(807'123.65)	30.7%
Insurances	6.4	(56'351.90)	2.5%	(56'718.00)	2.2%
Travel and representation fees	6.5	(473'212.42)	20.6%	(415'710.89)	15.8%
Communication	6.6	(166'206.70)	7.2%	(296'166.35)	11.3%
Other administrative expenses	6.7	(63'294.55)	2.8%	(89'424.27)	3.4%
Depreciation and amortisation	p. 12	(378'836.52)	16.5%	(391'887.14)	14.9%
Operating result		**(2'017'997.75)**	**(18.2%)**	**(5'015'570.26)**	**(61.7%)**
Net financial result	7	230'561.00	2.1%	1'376'572.05	16.9%
Net extraordinary result	8	(19'143.84)	(0.2%)	(1'119.01)	(0.0%)
Result before change in fund capital		**(1'806'580.59)**	**(16.3%)**	**(3'640'117.22)**	**(44.8%)**
Change in fund capital	p. 6	0.00	0.0%	0.00	0.0%
Loss for the year		**(1'806'580.59)**	**(16.3%)**	**(3'640'117.22)**	**(44.8%)**

Cash flow statement 2025

Actual values in accordance with Swiss GAAP FER	2025 CHF	2024 CHF
Loss for the year	(1'806'580.59)	(3'640'117.22)
Change in fund capital	0.00	0.00
Depreciation and amortisation	378'836.52	391'887.14
(Decrease)/increase in provisions	(3'353'520.63)	10'767'368.73
Decrease/(increase) in short-term assets with stock market price	43'513.77	(24'906.22)
Decrease/(increase) in receivables	163'077.47	55'183.45
Decrease/(increase) in prepaid expenses and accrued income	1'827'856.20	(1'496'400.79)
(Decrease)/increase in current liabilities	(1'012'830.05)	1'024'440.40
(Decrease)/increase in accrued expenses and deferred income	(1'923'705.27)	1'145'426.10
Cash flow from operating activities	**(5'683'352.58)**	**8'222'881.59**
(Investments)/disposals in tangible fixed assets	(18'956.18)	(173'502.07)
(Investments)/disposals in financial assets	(1'395'005.32)	(1'429'836.58)
(Investments)/disposals in intangible assets	0.00	(34'035.58)
Cash flow from investing activities	**(1'413'961.50)**	**(1'637'374.23)**
(Decrease)/increase in financial liabilities	0.00	0.00
Cash flow from financing activities	**0.00**	**0.00**
Change in cash and cash equivalents	**(7'097'314.08)**	**6'585'507.36**
Cash and cash equivalents as at 1.1.	10'371'757.75	3'786'250.39
Cash and cash equivalents as at 31.12.	3'274'443.67	10'371'757.75
Evidence of change in cash and cash equivalents	**(7'097'314.08)**	**6'585'507.36**

Statement of changes in equity

2025	Balance 1.1.	Allocations	Internal transfers	Appropriation	Total change	Balance 31.12.
Total Fund capital	**14'321.88**	**0.00**	**0.00**	**0.00**	**0.00**	**14'321.88**
Earthquake TUR/SYR Funds	14'321.88	0.00	0.00	0.00	0.00	14'321.88
Total Organisation capital	**24'620'248.89**	**0.00**	**(1'806'580.59)**	**0.00**	**(1'806'580.59)**	**22'813'668.30**
Free capital	24'620'248.89	0.00	(1'806'580.59)	0.00	(1'806'580.59)	22'813'668.30

2024	Balance 1.1.	Allocations	Internal transfers	Appropriation	Total change	Balance 31.12.
Total Fund capital	**14'321.88**	**0.00**	**0.00**	**0.00**	**0.00**	**14'321.88**
Earthquake TUR/SYR Funds	14'321.88	0.00	0.00	0.00	0.00	14'321.88
Total Organisation capital	**28'260'366.11**	**0.00**	**(3'640'117.22)**	**0.00**	**(3'640'117.22)**	**24'620'248.89**
Free capital	28'260'366.11	0.00	(3'640'117.22)	0.00	(3'640'117.22)	24'620'248.89

Earthquake *TUR/SYR* Fund

Following the earthquake that struck southern and central Turkey and northern and western Syria on 6 February 2023, which caused the deaths of tens of thousands of people, including nine wrestlers participating in a U20 tournament, UWW launched a fundraiser to support a reconstruction project in Kahramanmaraş province. As at the balance sheet date, the funds raised had not yet been used.

Notes to the financial statements 2025

Accounting principles and information on the association

I. Accounting and reporting principles

The financial statements for the years 2025 and 2024 have been prepared in accordance with the recommendations for accounting and reporting under Swiss GAAP FER (in particular FER 21) and provide a true and fair view of the company's assets, financial position, and results of operations. Furthermore, the annual financial statements comply with the provisions of Swiss law, in particular those of the Swiss Code of Obligations regarding commercial accounting and financial reporting as set out in the Swiss Code of Obligations (Articles 957 to 962).

II. Valuation principles

The principle of historical acquisition cost applies for accounting purposes. The following remarks apply to the main balance sheet items:

Cash:	At nominal value.
Securities:	At market value as at the balance sheet date.
Accounts receivable:	At nominal value, taking an appropriate value adjustment for assets at risk into account.
Inventories:	At acquisition cost or, if lower, at the net market value.
Financial assets:	At acquisition cost, net of any impairment losses.
Participating interests:	At acquisition cost, net of any impairment losses.
Tangible fixed assets:	At acquisition cost, net of any impairment losses.
Intangible fixed assets:	At acquisition cost or, if lower, at the value in use.
Real estate:	At acquisition cost, net of any impairment losses.
Provisions:	Based on likely cash outflows.

Foreign currencies: UWW's accounts are kept in Swiss francs (CHF). The average monthly rate provided by the Federal Tax Administration (FTA) is used for conversions during the year.
The exchange rates used for the preparation of the balance sheet are the closing rates on the balance sheet day.

Currency	31.12.2025	31.12.2024
EUR 1	CHF 0.930500	CHF 0.938450
USD 1	CHF 0.792250	CHF 0.906250
GBP 1	CHF 1.065681	CHF 1.135038
JPY 1	CHF 0.505400	CHF 0.576600

Assets subject to a financial leasing contract: The value of the financial leasing object is recognised as an asset on the balance sheet at acquisition cost, less any impairment losses, and the resulting leasing debt is recognised as a liability on the balance sheet. Assets subject to financial leasing contracts are depreciated on the basis of an estimate of their useful life, usually the duration of the leasing contract. The monthly leasing payments are broken down into repayment (reduced by the liability debt) and interest (deducted from the leasing expense).

IV. Revenue recognition

Services/Goods:	Deliveries of goods and services are recognised as revenue on the date the service is rendered.
IOC contribution:	The IOC contribution is determined at the end of the year of the Olympic Games, based on the following method: The net result of the Olympic Games (revenues – expenses) is spread over 4 years.

	In the year of the Olympic Games, one quarter of the revenue is recognised as operating income in the income statement, while the remaining three quarters are recorded as long-term deferred income under the balance sheet liability item “IOC Contribution”. This deferred income is then recognised at a rate of one quarter per year over the following three fiscal years.
Donations:	Donations are recognised upon receipt of payment. They are recorded as restricted donations when linked to a fundraising campaign for a specific purpose, or as unrestricted donations when given voluntarily without specific instructions.

V. Indications of the association

Legal form and registered office

UWW is an association under Articles 60 ff. of the Swiss Civil Code with its registered office in Corsier-sur-Vevey, Switzerland. It has been registered in the Register of Commerce since 29 June 2017.

Authorised signatories

Mr Nenad LALOVIC, President and member of the Executive Committee, individual signature.
Mr Carlos ROY, Secretary General and member of the Executive Committee, collective signature at two.
Mr Yannick GOLLIARD, Financial Manager, collective signature at two.

Executive committee

Mr Nenad LALOVIC, President.
Mr Theodoros HAMAKOS, Vice-President.
Mr Mikhail MAMIASHVILI, Vice-President.
Mr Fouad MESKOUT, Vice-President and President of UWW-Africa.
Mr Akhroldjan RUZIEV, Vice-President.
Mrs Rodica Maria YAKSI, Vice-President and President of the Associated Styles Committee.
Ms Natalia YARIGUINA, Vice-President.
Mr Carlos ROY, Secretary General.

Related parties

Members of UWW’s Executive Committee are considered related parties. Receivables from and payables to related parties are disclosed separately in the financial statements.

External auditor

Ofisa | Berney associés SA, mandate accepted in 2021 for a duration of 4 years.

Scope of consolidation

UWW has no subsidiaries or affiliated institutions over which it exercises majority voting rights or unified control by any other means.

Notes to the balance sheet

1. Assets

1.1 Cash and cash equivalents

in CHF	31.12.2025	31.12.2024
Cash in hand	**51'392.37**	**38'544.39**
- CHF	19'866.28	11'182.76
- EUR	19'985.38	15'231.47
- USD	11'540.71	12'130.16
Bank deposits	**2'094'711.53**	**6'583'834.24**
- CHF	873'100.08	4'605'281.48
- EUR	578'793.85	1'039'970.19
- USD	549'906.86	916'342.58
- GBP	92'821.59	22'138.28
- JPY	89.15	101.71
Fixed-term deposits	**0.00**	**2'787'111.00**
- EUR	0.00	2'787'111.00
Other short-term cash	**113'909.99**	**180'906.78**
Money market funds	114'397.22	178'995.50
EUR/USD swap	(487.23)	1'911.28
CA Auxiliary bodies	**1'014'429.78**	**781'361.34**
UWW-Europe (CHF)	88'941.40	80'223.37
UWW-Europe (EUR)	832'735.27	510'111.27
UWW-Asia (USD)	1'451.04	121.08
UWW-Americas (USD)	1'555.44	9'473.10
UWW-Africa (EUR)	4'221.64	51'627.02
UWW-Oceania (USD)	7'583.40	45'827.86
Associated Styles Office (CHF)	77'941.59	83'977.64
Total Cash and cash equivalents	**3'274'443.67**	**10'371'757.75**

1.2 Receivables from goods and services

in CHF	31.12.2025	31.12.2024
Member Federations	1'631'547.39	1'795'808.96
Other receivables	423'352.54	218'058.18
Doubtful receivables	1'133'456.25	1'295'906.25
Provision for bad debts	(2'076'537.07)	(2'086'320.66)
Total Receivables from goods and services	**1'111'819.11**	**1'223'452.73**

Receivables are recognised on the date of the agreed considerations.

A provision for bad debts is recognised and determined based on an individual assessment of the risks identified at the reporting date. This assessment takes into account the debtor's financial situation, the available collateral, the age of the receivables, and the history of the business relationship. Changes in the allowance are recognised in the income statement.

1.3 Other short-term receivables

in CHF	31.12.2025	31.12.2024
Withholding tax	54'912.30	39'251.28
Recoverable Swiss VAT	5'253.36	0.00
Recoverable foreign VAT	127'462.03	134'510.41
./. Valuation allowance	(63'731.00)	0.00
Social security and pension institution	5'689.15	12'092.30
Other prepaid expenses	18'480.88	14'738.30
Receivables from related parties	1'081.72	0.00
Total Other short-term receivables	**149'148.44**	**200'592.29**

The amount reported under "Recoverable foreign VAT" corresponds to VAT paid in France on various services provided by suppliers in connection with the 2024 Olympic Games. As of the balance sheet date, UWW had filed an appeal with the competent French courts following the rejection by the French tax authorities of its VAT refund claims relating to the 2024 financial year. Given the uncertainty surrounding the outcome of the proceedings, as well as the assessment of the associated risks and recovery prospects, a 50% valuation allowance has been recognised against the related VAT receivable.

1.4 Prepaid expenses and accrued income

in CHF	31.12.2025	31.12.2024
Prepaid expenses	488'340.69	508'050.88
Accrued income	71'981.40	1'880'127.41
Total Prepaid expenses and accrued income	**560'322.09**	**2'388'178.29**

FTR: Inventories

As at 31 December 2025, available inventories mainly consist of office supplies, small UWW-branded promotional items, and clothing provided free of charge by sponsors.

Consumable inventories (office supplies and promotional items) are kept to a strict minimum, and their value is considered immaterial (less than CHF 5'000). Accordingly, purchases are recorded directly as expenses.

The clothing items provided by sponsors are intended solely for internal use. Their commercialisation is prohibited under contractual clauses set out in the sponsorship agreements, which significantly limits their economic value.

For these reasons, no separate inventory item is presented in the balance sheet as at 31 December 2025.

1.5 Financial assets

in CHF	31.12.2025	31.12.2024
Loan	**180'000.00**	**180'000.00**
Interest-bearing loan, maturing on 31.10.2027	180'000.00	180'000.00
Securities	**21'168'561.15**	**19'773'555.83**
Bonds and similar instruments	11'621'646.62	12'335'512.13
./. Listed bonds with short-term maturity, disclosed separately in the balance sheet	(38'399.45)	(81'913.22)
Equities and similar instruments	6'333'227.44	5'589'790.51
Real estate	1'440'189.00	893'231.21
Precious metals & commodities	993'721.41	343'493.82
Structured products	362'322.07	389'102.97
Alternative funds and others	455'854.06	304'338.41
Total Financial assets	**21'348'561.15**	**19'953'555.83**

As at the reporting date, all securities held by UWW are managed under discretionary mandates with three separate banking institutions, with the exception of one bond held directly, maturing in 2030.

The managed portfolios are invested according to a defensive risk profile, targeting a yearly return between 1% and 6%, in line with the prudent financial asset management strategy defined by the Executive Committee.

1.6 Fixed assets

in CHF	31.12.2025	31.12.2024
Land and buildings	5'162'971.68	5'408'827.47
Equipment and facilities	5'274.62	7'129.83
Vehicles	1.00	1.00
Electronic devices	100'436.62	140'575.68
OTT platform UWW+	26'093.03	98'123.31
Total Fixed assets	**5'294'776.95**	**5'654'657.29**

The land and building correspond to UWW's headquarters in Corsier-sur-Vevey (Switzerland), acquired in 2005 and in use since 2007.

The acquisition of an OTT platform has been recognised as an intangible asset, as it generates measurable income over multiple years (FER 10/3).

Maintenance and repair costs related to tangible and intangible assets are recognised directly as expenses in the operating statement for the financial year in which they are incurred, in accordance with the principle that such expenditures are not capitalised unless they significantly extend the asset's useful life or increase its value (FER 18/23).

Depreciation is calculated on a straight-line basis over the following estimated useful lives:

Tangible and intangible fixed assets	Estimated useful life
Land and buildings	40 years
Electronic devices	3 to 5 years
Equipment and facilities	10 years
Vehicles	4 years
Applications and softwares	4 years

The value of fixed assets is reviewed annually at the balance sheet date. If the carrying amount exceeds the current value, an impairment is recognised through a corresponding special depreciation charge.

2. Liabilities

2.1 Payables from goods and services

in CHF	31.12.2025	31.12.2024
Suppliers and service providers	244'137.43	239'152.01
Member Federations	240'757.58	318'752.94
Total Payables from goods and services	**484'895.01**	**557'904.95**

Payables are outstanding payment obligations arising from goods and services received, with a maturity of less than 12 months.

2.2 Other short-term liabilities

in CHF	31.12.2025	31.12.2024
Swiss VAT return	0.00	909'089.45
CA auxiliary bodies	1'014'429.78	1'047'179.03
Social securities	3'004.75	911.00
Staff and volunteers	800.00	799.38
Payables to related parties	400.00	475.78
Total Other short-term liabilities	**1'018'634.53**	**1'958'454.64**

UWW reports Swiss VAT only once per year.

2.3 Accrued expenses and deferred income

in CHF	31.12.2025	31.12.2024
Accrued expenses	225'273.44	249'188.21
Deferred bidding and organisation fees	273'700.00	2'218'400.00
Deferred income from licences	104'868.37	105'539.48
Other deferred income	109'068.07	63'487.46
Total Accrued expenses and deferred income	**712'909.88**	**2'636'615.15**

2.4 Non-current provision

Other provisions (in CHF)	31.12.2025	31.12.2024
Carrying amount as per 01.01	65'000.00	65'000.00
Creation	0.00	0.00
Utilisation	0.00	0.00
Release	(13'000.00)	0.00
Carrying amount as per 31.12	**52'000.00**	**65'000.00**

Following reassessment, the CHF 65’000 provision established in 2023 in respect of a dispute with an event organiser has been retained, as the matter remained unresolved at the balance sheet date. The provision relates to a potential liability denominated in USD and was remeasured at the balance sheet exchange rate. The resulting foreign exchange effect led to a partial release of the provision, which was recognised in the income statement.

2.5 IOC Contribution 2026-2027

Calculation of the 2026-2027 IOC contribution:

in CHF	
Revenues from 2024 OG (cf. 2024 FR)	14'881'115.14
Expenses from 2024 OG (cf. 2024 FR)	(1'519'032.62)
Net result from 2024 Olympic Games	**13'362'082.52**
./. 2024 allocation (25%)	3'340'520.63
./. 2025 allocation (25%)	3'340'520.63
2026-2027 IOC Contribution	6'681'041.26

The IOC contribution is calculated on the basis of the net revenue generated by the most recent Olympic Games and is recognised on a straight-line basis over four financial years, starting in the year of the event.

2.4 Non-current provision

Other provisions (in CHF)	31.12.2025	31.12.2024
Carrying amount as per 01.01	65'000.00	65'000.00
Creation	0.00	0.00
Utilisation	0.00	0.00
Release	(13'000.00)	0.00
Carrying amount as per 31.12	**52'000.00**	**65'000.00**

Following reassessment, the CHF 65’000 provision established in 2023 in respect of a dispute with an event organiser has been retained, as the matter remained unresolved at the balance sheet date. The provision relates to a potential liability denominated in USD and was remeasured at the balance sheet exchange rate. The resulting foreign exchange effect led to a partial release of the provision, which was recognised in the income statement.

2.5 IOC Contribution 2026-2027

Calculation of the 2026-2027 IOC contribution:

in CHF	
Revenues from 2024 OG (cf. 2024 FR)	14'881'115.14
Expenses from 2024 OG (cf. 2024 FR)	(1'519'032.62)
Net result from 2024 Olympic Games	**13'362'082.52**
./. 2024 allocation (25%)	3'340'520.63
./. 2025 allocation (25%)	3'340'520.63
2026-2027 IOC Contribution	6'681'041.26

The IOC contribution is calculated on the basis of the net revenue generated by the most recent Olympic Games and is recognised on a straight-line basis over four financial years, starting in the year of the event.

Fixed asset schedule as at 31 December 2025

in CHF	Land and buildings	Equipments and facilities	Vehicles	Electronic devices	OTT Platform UWW+	Total
Net carrying amounts 1.1.2025	5'408'827.47	7'129.83	1.00	140'575.68	98'123.31	5'654'657.29
Acquisition cost						
Beginning of the period 1.1.2025	9'834'231.75	646'306.05	119'109.19	478'488.66	288'121.12	11'366'256.77
Additions	0.00	0.00	0.00	18'956.18	0.00	18'956.18
Disposals	0.00	0.00	0.00	(58'245.10)	0.00	(58'245.10)
End of the period 31.12.2025	9'834'231.75	646'306.05	119'109.19	439'199.74	288'121.12	11'326'967.85
Accumulated depreciation						
Beginning of the period 1.1.2025	(4'425'404.28)	(639'176.22)	(119'108.19)	(337'912.98)	(189'997.81)	(5'711'599.48)
Systematic depreciation	(245'855.79)	(1'855.21)	0.00	(59'095.24)	(72'030.28)	(378'836.52)
Impairment	0.00	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	58'245.10	0.00	58'245.10
End of the period 31.12.2025	(4'671'260.07)	(641'031.43)	(119'108.19)	(338'763.12)	(262'028.09)	(6'032'190.90)
Net carrying amounts 31.12.2025	5'162'971.68	5'274.62	1.00	100'436.62	26'093.03	5'294'776.95

in CHF	Land and buildings	Equipments and facilities	Vehicles	Electronic devices	OTT Platform UWW+	Total
Net carrying amounts 1.1.2024	5'654'683.26	8'985.04	1.00	39'219.47	136'118.01	5'839'006.78
Acquisition cost						
Beginning of the period 1.1.2024	9'834'231.75	646'306.05	119'109.19	304'986.59	254'085.54	11'158'719.12
Additions	0.00	0.00	0.00	173'502.07	34'035.58	207'537.65
Disposals	0.00	0.00	0.00	0.00	0.00	0.00
End of the period 31.12.2024	9'834'231.75	646'306.05	119'109.19	478'488.66	288'121.12	11'366'256.77
Accumulated depreciation						
Beginning of the period 1.1.2024	(4'179'548.49)	(637'321.01)	(119'108.19)	(265'767.12)	(117'967.53)	(5'319'712.34)
Systematic depreciation	(245'855.79)	(1'855.21)	0.00	(72'145.86)	(72'030.28)	(391'887.14)
Impairment	0.00	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00
End of the period 31.12.2024	(4'425'404.28)	(639'176.22)	(119'108.19)	(337'912.98)	(189'997.81)	(5'711'599.48)
Net carrying amounts 31.12.2024	5'408'827.47	7'129.83	1.00	140'575.68	98'123.31	5'654'657.29

Notes to the statement of operations

3. Operating income

3.1 Member Fees

in CHF	2025	2024
Membership from affiliated Federations	368'000.00	368'000.00
Membership from associated Federations	26'500.00	24'500.00
Licences for athletes of Olympic styles	855'479.00	823'346.10
Licences for referees of Olympic styles	124'375.75	109'741.81
Licences for coaches of Olympic styles	200'873.87	194'003.19
Licences of Non-Olympic styles	96'774.07	64'952.33
European interclubs transfer fees	160'250.00	162'225.00
Fees for change of sporting nationality	185'000.00	66'000.00
Total Member fees	**2'017'252.69**	**1'812'768.43**

3.2 Competitions

in CHF	2025	2024
Organisation fees - Championships	2'721'350.00	638'000.00
Org. fees - Tournaments (Olympic styles)	71'000.00	60'500.00
Org. fees - Tournaments (Non-Olympic styles)	13'800.00	9'600.00
Engagement fees	482'037.42	549'988.16
Bidding fees	17'500.00	12'500.00
Mat homologation fees	134'204.61	62'601.97
Fines	116'810.99	223'100.00
Total Competitions	**3'556'703.02**	**1'556'290.13**

3.3 Media and audiovisual

in CHF	2025	2024
Media rights	1'124'650.79	1'092'347.78
Subscriptions to UWW+	179'670.46	144'667.74
Total Media and audiovisual	**1'304'321.25**	**1'237'015.52**

3.4 Sponsorship and advertising

in CHF	2025	2024
Cash contributions from sponsors	416'877.50	431'354.10
Online content monetization	42'624.27	42'425.73
Others	0.00	1'501.89
Total Sponsorship and advertising	**459'501.77**	**475'281.72**

3.5 IOC Contribution (2024 Olympic Games)

in CHF	2025	2024
Allocated IOC contribution	3'340'520.63	3'340'520.63
Total IOC Contribution	**3'340'520.63**	**3'340'520.63**

3.6 Private subsidies

in CHF	2025	2024
IOC subsidies for development programs	60'460.71	64'379.00
Olympic Solidarity subsidies for development programs	146'192.91	205'900.05
Subsidies from other organisations	68'319.52	58'896.50
Total Private subsidies	**274'973.14**	**329'175.55**

3.7 Other operating income

in CHF	2025	2024
Recharged travel costs	103'202.95	58'627.09
Other recharged costs	31'426.90	6'158.28
Other operating income	68'457.48	4'908.84
Total Other operating income	**203'087.33**	**69'694.21**

3.8 Bad debts, change in provision for doubtful debts

in CHF	2025	2024
Bad debts	(69'874.20)	(7'812.95)
Change in provision for doubtful debts	9'783.59	(680'806.84)
Total Bad debts, change in provision for doubtful debts	**(60'090.61)**	**(688'619.79)**

4. Operating expenses

4.1 UWW Licences

in CHF	2025	2024
Assistance and insurance expenses for licence holders	(546'339.50)	(522'327.49)
Licence card printing costs	(8'981.17)	(21'838.91)
Total UWW Licences	**(555'320.67)**	**(544'166.40)**

4.2 Competitions

in CHF	2025	2024
Awards	(663'336.52)	(447'368.20)
FOP technical teams	(629'121.20)	(660'874.61)
Sport Presentation	(147'836.03)	(55'855.42)
Media teams	(824'119.83)	(729'082.02)
Accreditation services	(321'110.95)	(337'799.22)
Other competition expenses	(198'533.00)	(145'252.62)
Mats testing	(51'791.56)	0.00
Total Competitions	**(2'835'849.09)**	**(2'376'232.09)**

4.3 Media and audiovisual

in CHF	2025	2024
TV Production	(1'404'626.13)	(1'438'698.76)
OTT Platform UWW+	(253'669.33)	(254'797.57)
Documentaries	0.00	(29'302.34)
Other media and audiovisual expenses	(17'852.05)	(18'685.17)
Total Media and audiovisual	**(1'676'147.51)**	**(1'741'483.84)**

4.4 Sponsorship and advertising

in CHF	2025	2024
Marketing & sponsorship consulting fees	(105'142.12)	(102'493.38)
Commissions	(8'913.46)	(6'566.10)
Consultants' travel expenses	(338.62)	(2'123.74)
Sponsorship activation costs	(9'140.71)	0.00
Advertising campaigns	(29'673.67)	(41'466.46)
Adsense Monetisation management	(58'411.20)	(67'135.73)
Total Sponsorship and advertising	**(211'619.78)**	**(219'785.41)**

4.5 Development support (Technical assistance)

in CHF	2025	2024
General Education	**(678'818.73)**	**(583'114.93)**
Content creation and maintenance of UWW Academy platform	(7'723.76)	(56'292.77)
RDO and Educator's fees	(218'860.38)	(205'022.05)
RDO and Educator's travel expenses	(79'685.81)	(77'431.70)
General training course expenses (travel, venue rental, materials, etc.)	(372'548.78)	(244'368.41)
Athletes and coaches	**(761'017.67)**	**(690'665.09)**
Training camp expenses (travel, equipment, etc.)	(368'893.58)	(238'572.72)
Technical assistance for competitions (travel, entry fees, etc.)	(266'076.37)	(395'888.46)
SO scholarship holders' expenses (travel, accommodation, licence, etc.)	(24'199.85)	(26'612.38)
Coaching course expenses (travel, tuition, etc.)	(101'847.87)	(29'591.53)
Refereeing	**(227'701.27)**	**(228'900.45)**
Refereeing officers' fees	(79'429.90)	(82'554.60)
Refereeing commission travel expenses	(68'063.17)	(18'673.59)
Neutral Referee (flights and accommodation)	(5'034.91)	(31'289.35)
Referee Scholarship (flights and accommodation)	(46'101.15)	(27'265.67)
Training for non-Olympic wrestling referees (flights and accommodation)	(6'990.44)	(30'736.82)
Training courses (transport, accommodation, venue rental, materials, etc.)	(22'081.70)	(38'380.42)
Member federations	**(336'395.91)**	**(574'486.46)**
Grants for Federations' projects	(82'681.10)	(77'450.87)
Training course expenses for administrators (transport, accommodation, venue rental, materials, etc.)	(48'845.63)	(38'952.96)
Redistribution of collected interclub transfer fees	(80'125.00)	(81'112.50)
Reduction on fees	(92'274.18)	(127'747.43)
Other Federation assistance expenses	(32'470.00)	(249'222.70)
Auxiliary bodies	**(305'614.00)**	**(302'631.73)**
Annual subvention to UWW Continental Councils	(143'614.00)	(140'631.73)
Annual subvention to ASO	(162'000.00)	(162'000.00)
Performance Centers	**(97'314.91)**	**(158'993.56)**
Africa center expenses	(75'926.12)	(136'643.89)
Americas centers expenses	(21'388.79)	(22'349.67)
Others	**(7'275.91)**	**(35'874.66)**
Subsidies to other organisations	(2'094.90)	(30'000.00)
Media coverage of development projects	(3'024.84)	0.00
ISF Gymnasiade expenses	(2'156.17)	(5'874.66)
Total Development support	**(2'414'138.40)**	**(2'574'666.88)**

4.6 Anti-doping

in CHF	2025	2024
Anti-doping test management costs	(577'900.00)	(535'579.06)
Other anti-doping costs	(187.82)	(16'038.17)
Total Anti-doping	**(578'087.82)**	**(551'617.23)**

5. Personnel expenses

This item corresponds to the costs of the administrative staff working at UWW's headquarters in Switzerland.

in CHF	2025	2024
Gross salaries	(2'010'759.00)	(1'976'134.75)
Social security contributions	(206'693.92)	(204'644.23)
Pension fund	(178'924.40)	(174'971.25)
Health insurance	(145'514.91)	(143'584.56)
Other personnel expenses	(7'220.08)	(13'782.44)
Total Personnel expenses	**(2'549'112.31)**	**(2'513'117.23)**

6. Administrative expenses

6.1 Premises costs

This item corresponds to the maintenance and operational expenses of UWW offices in Switzerland.

in CHF	2025	2024
Water, electricity, and heating	(55'071.96)	(42'418.78)
Premises maintenance	(43'028.15)	(37'948.05)
Property taxes and duties	(8'199.57)	(8'160.39)
Total Personnel expenses	**(106'299.68)**	**(88'527.22)**

6.2 IT care and maintenance

in CHF	2025	2024
Network infrastructure	(154'308.57)	(191'392.05)
External IT consulting fees	(126'720.00)	(128'424.60)
IT development	(69'913.26)	(48'165.43)
IT security	(25'395.98)	(36'000.00)
Office IT tools	(56'035.44)	(63'951.21)
Maintenance and minor equipment	(8'013.35)	(13'136.77)
Total IT care and maintenance	**(440'386.60)**	**(481'070.06)**

6.3 Administrative consulting fees

in CHF	2025	2024
Statutory financial audit	(10'700.00)	(7'600.00)
General advisory	(452'203.41)	(692'592.05)
Legal advisory	(74'355.00)	(53'737.48)
Litigation expenses	(16'000.00)	(17'500.00)
Intellectual property protection	(11'849.95)	(1'956.34)
Other administrative fees	(44'294.66)	(33'737.78)
Total Administrative consulting fees	**(609'403.02)**	**(807'123.65)**

6.4 Insurances

in CHF	2025	2024
Travel insurance for Bureau and staff	(30'000.00)	(30'000.00)
Third-party liability insurance	(14'408.10)	(14'770.50)
Property and fire insurance	(7'743.80)	(7'747.50)
Equipment transport insurance	(4'200.00)	(4'200.00)
Total Insurances	**(56'351.90)**	**(56'718.00)**

6.5 Travel and representation fees

in CHF	2025	2024
Vehicle expenses	(16'439.63)	(15'082.70)
Receptions and conferences	(46'114.66)	(20'071.74)
UWW Bureau travel expenses	(191'710.44)	(191'051.13)
Travel expenses to be re-invoiced	(101'293.07)	(80'196.87)
UWW staff travel expenses	(117'654.62)	(109'308.45)
Total Travel and representation fees	**(473'212.42)**	**(415'710.89)**

6.6 Communication

in CHF	2025	2024
Digital Asset Management (DAM)	(46'805.25)	(41'685.43)
Customer Relationship Management (CRM)	(53'303.13)	(192'456.01)
External consulting fees	(48'997.75)	(47'259.90)
IT communication tools	(17'100.57)	(14'765.01)
Total Communication	**(166'206.70)**	**(296'166.35)**

6.7 Other administrative expenses

in CHF	2025	2024
Office supplies	(3'366.04)	(5'529.11)
Telephone and internet	(44'060.03)	(57'861.06)
Others	(15'868.48)	(26'034.10)
Total Other administrative expenses	**(63'294.55)**	**(89'424.27)**

7. Net financial result

in CHF	2025	2024
Financial income	**1'388'994.14**	**2'007'503.83**
Loan interest	10'800.00	10'800.00
Income from securities	327'679.17	211'738.64
Foreign exchange gains	46'287.32	242'925.79
Realised gain on securities	205'820.85	420'619.45
Unrealised gain on securities	798'406.80	1'121'419.95
Financial expenses	**(1'158'433.14)**	**(630'931.78)**
Bank deposit costs	(36'182.00)	(40'845.67)
Securities costs	(247'908.95)	(197'894.54)
Foreign exchange losses	(431'776.32)	(199'614.48)
Realised losses on securities	(249'586.77)	(43'503.24)
Unrealised losses on securities	(166'503.86)	(121'948.38)
Others	(26'475.24)	(27'125.47)
Net financial result	**230'561.00**	**1'376'572.05**

8 Net extraordinary result

in CHF	2025	2024
Extraordinary income	**0.00**	**28'234.60**
Surplus participations from insurance	0.00	28'234.60
Extraordinary expenses	**(19'143.84)**	**(29'353.61)**
Not-accrued 2024 Dev.program expenses	(16'146.51)	0.00
Non-accrued expenses for 2023 INSEP camps	0.00	(29'353.61)
Various non-significant expenses	(2'997.33)	0.00
Net extraordinary result	**(19'143.84)**	**(1'119.01)**

Legal information according to Art. 959c CO and others

Dissolution of replacement reserves and additional hidden reserves

No dissolution of replacement reserves or additional hidden reserves was carried out in 2025 or in 2024.

Full-time positions

UWW confirms that it had fewer than 50 full-time positions as at 31 December 2025, and 31 December 2024.

Gross remuneration of management

in CHF	31.12.2025	31.12.2024
Supreme governing body	406'770.00	391'105.00
Managing officers (directors)	573'314.10	550'915.00

Guarantees

UWW did not grant any guarantees during the reporting period or the previous financial year.

Warranty obligations

UWW did not assume any warranty obligations during the reporting period or the previous financial year.

Pledges in favour of third parties

UWW did not pledge any assets in favour of third parties during the reporting period or the previous financial year.

Property restrictions to secure the association's commitments

There is no mortgage on UWW's property.

A master credit agreement exists for the use of Lombard loans in the form of fixed advances. Financial assets have been pledged as collateral. The carrying value of the pledged financial assets amounts to CHF 11’732’074.94 as at 31 December 2025, compared to CHF 11’304’746.95 as at 31 December 2024. As at the balance sheet date, no loans had been drawn.

Leasing commitments

There are no commitments from finance lease agreements as at 31 December 2025, or 31 December 2024.

Commitments to occupational pension institutions (LPP)

UWW has affiliated its staff with the Groupe Mutuel Prévoyance collective pension institution under a defined contribution plan.

Contributions paid (employer + employee):

2025: CHF 311’601.60

2024: CHF 305’462.00

Employer's share: 50%

Coverage ratio as at 31.12.2024: 114.10%

Economic obligation/benefit for the association: None

There were no outstanding commitments to Groupe Mutuel Prévoyance as at 31 December 2025, and 31 December 2024.

Significant shareholdings

There are no significant shareholdings.

Other off-balance sheet liabilities

There are no irrevocable liabilities from agreements not recognised on the balance sheet, nor any other firm delivery and/or purchase commitments.

Subsequent events

No significant events likely to affect the 2025 financial statements have occurred after the balance sheet date.

Risk assessment

The Executive Committee conducted several risk assessments during the reporting year.

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Performance report

1. Presentation of the organisation:

Name: United World Wrestling.
Legal form: Association within the meaning of Articles 60 ff. of the Swiss Civil Code.
Headquarters: Corsier-sur-Vevey, Switzerland.
Company identification number: CHE-108.227.795.
Commercial register: Registered since 29 June 2017 under number 550.1.158.933.

Associative aims: To promote the development of wrestling in all its styles and to ensure its promotion across all countries worldwide; to provide support and technical assistance to any country in need; to foster the development of friendly relations among wrestlers and between National Federations; to establish and disseminate the international rules governing the various wrestling styles; to exercise oversight over all affiliated National Federations and Associate Members; to supervise the enforcement of wrestling regulations and rules at the Olympic Games, World Championships, World Cups, continental competitions, and all international events held under the Federation's authority; to appoint, select, train, and supervise international referees, coaches, and officials; to represent the sport of wrestling and defend its interests within the Olympic Movement, particularly with the International Olympic Committee (IOC) and other relevant sports associations or organisations; to arbitrate and take all necessary decisions, measures, and sanctions in the event of disputes or conflicts arising either from violations of the Federation's statutes or regulations, or from disagreements between members in the practice of wrestling; and to oppose all forms of political, racial, or religious discrimination.

Vision: To be globally recognised as an inspiring, innovative and leading Olympic federation.

Mission: To lead the growth of wrestling, competitive and recreational, around the world.

Public interest: Through its global activities, UWW is recognised as an organisation serving the public interest by the Swiss authorities.

Link with the International Olympic Committee (IOC): Since 1921, UWW has been recognised by the IOC as the international sports federation for Greco-Roman and Freestyle wrestling.

Organisation of UWW: As at 31 December 2025, UWW comprises 190 affiliated National Federations (Olympic wrestling) and 56 associated Federations (Non-Olympic wrestling), represented by 25 elected members (the Bureau), including a President, six Vice-Presidents, five Continental Council Presidents and a Chair of the Athletes' Commission. The current Secretary General, appointed by the Bureau in January 2022, is not an elected member. The Executive Committee is composed of the President, the Secretary General and the Vice-Presidents.

The Continental Councils are auxiliary bodies of UWW bringing together the affiliated and associated members from their respective continents. There are five of them:

- UWW-Africa
- UWW-Americas
- UWW-Asia
- UWW-Europe
- UWW-Oceania

The Associated Styles Bureau is an auxiliary body of UWW, led by the President of the Associated Styles Committee, responsible for Non-Olympic wrestling styles.

2. 2025 activities and performance

A New Olympiad Focused on Los Angeles 2028

The year 2025 marked the beginning of a new Olympic cycle leading up to the Los Angeles 2028 Olympic Games. This transition period represents a strategic phase for United World Wrestling (UWW), which has continued its mission of developing, promoting, and governing wrestling worldwide while preparing the future of the sport within the Olympic Movement.

In this context, UWW has focused its efforts on strengthening its sporting ecosystem, fostering innovation, enhancing governance, developing associated disciplines, and expanding its global presence.

Development and Technical Assistance

First World Wrestling Conference

One of the major events of the year was the organisation of the first World Wrestling Conference in Zagreb. This landmark initiative brought together all stakeholders from the global wrestling community, including athletes, coaches, administrators, officials, scientific experts, and institutional partners.

The conference served as a platform for dialogue and strategic reflection on a number of key issues shaping the future of the sport, including:

- the evolution of wrestling practice and competition;
- the integration of artificial intelligence in performance optimisation and sports management;
- athlete nutrition and preparation;
- anti-doping efforts and the protection of sporting integrity;
- career transition and support for athletes following their competitive careers.

The outcomes of the conference will help inform the Federation's future strategic direction in the lead-up to the Los Angeles 2028 Olympic Games.

General Education

UWW continued to develop its strategic academic partnerships in order to strengthen education, knowledge sharing, and international cooperation in the field of wrestling. In particular, a partnership was established with Shigakkan University in Japan, a leading and pioneering institution in wrestling education, renowned for having trained several generations of champions and legends of the sport. This collaboration includes the organisation of training camps, educational programs for coaches, and initiatives aimed at sharing expertise and best practices. In November, a camp was held at the university, bringing together 20 athletes from 11 countries for a twelve-day program combining high-performance training, educational workshops (nutrition, anti-doping, and injury prevention), and cultural exchanges.

The *UWW Global Educators Course* brought together around forty international experts specialising in coaching and officiating in Divčibare. An additional eight national courses were organised in collaboration with member federations.

Seven *Regional Educational Development Programs (REDPs)* were conducted across four continents to strengthen the skills of coaches, referees, and athletes in regions where wrestling is still in a developmental phase.

Gender equality and inclusion remained strategic priorities for UWW. The fifth *Women in Wrestling World Forum* brought together 30 participants from 21 countries in Ulaanbaatar, including athletes, referees, coaches, and administrators. UWW also supported the participation of several female leaders and coaches in international leadership initiatives, notably the *WISH* and *ASOIF Women Lead Sport* programs.

In addition, UWW continued to enhance its online learning platform, *UWW Academy*, through the introduction of new modules for referees and a comprehensive update of educational content to reflect regulatory developments. A new structured coach education program was also finalised and will be officially launched in 2026.

Finally, UWW strengthened its commitment to anti-doping by making educational webinars delivered by the International Testing Agency (ITA) mandatory for thousands of wrestlers and coaches.

Expenditure related to general education amounted to CHF 678’800 in 2025, compared with CHF 583’115 in 2024.

Athlete and Coach Support

UWW’s technical assistance program supported 252 athletes and coaches from 85 national federations, helping to facilitate their participation in continental and world championships. In addition, 298 participants took part in international training camps organised in conjunction with major competitions on the UWW calendar.

The *More Than Medals* program, co-funded by the International Olympic Committee, enabled 119 young athletes and support staff from 21 national federations to participate in development camps held across three continents.

UWW-affiliated training centres in France, Guatemala, and India hosted several international camps, contributing to athletes’ preparation, knowledge sharing, and the development of cooperation networks.

The international *Learn, Wrestle, Use* camp, held in Poreč, brought together nearly 300 young European athletes in the U13, U15, and U17 age categories. In addition to sports training, participants took part in educational activities focused on English-language learning, nutrition, digital safety, and the responsible use of social media.

A total of 18 technical coaching courses were organised across all five continents, and nine advanced training scholarships were awarded to coaches from various countries.

Expenditure on athlete and coach support reached CHF 761’018 in 2025, compared with CHF 690’665 in 2024.

Refereeing Development

As part of its efforts to strengthen governance and enhance the quality of refereeing, UWW established an advisory body known as the *Refereeing Advisory Board*. This consultative body is composed of former senior refereeing officials as well as the Chairman of the Athletes Commission. Its mission is to provide strategic expertise, formulate recommendations on refereeing matters, and help maintain the highest standards of integrity, transparency, and performance within the sport.

In addition, 32 referees (14 women and 18 men) representing 28 national federations benefited from the Referee Scholarship Program, which supports their progression and retention within the international refereeing system by covering, among other things, travel and/or accommodation expenses for competitions.

Expenditure on refereeing development amounted to CHF 227’701 in 2025, compared with CHF 228’900 in 2024.

Support for Member Federations and Auxiliary Bodies

On the sidelines of the U17 World Championships in Athens, UWW organised the fifth edition of the *Event Organiser Workshop*, a training program dedicated to the organisation of sporting events. 25 participants from 16 countries received training in the key aspects of event management, including accreditation, logistics, operations, technology, and sport presentation, combined with hands-on field experience. The objective of the workshop is to strengthen the capabilities of event organisers and enhance the quality of wrestling competitions worldwide.

Under the *Development of National Sports System (DNSS)* program, five grants were awarded to support projects aimed at improving sports infrastructure, organising training camps, and promoting youth participation in sport.

8 national federations received dedicated funding to implement multi-year projects focused on youth engagement, inclusion, gender equality, and performance development.

A total of 19 wrestling mats were distributed to 8 member federations by UWW's principal sponsor, Taishan Sports.

Support provided to member federations amounted to CHF 336'396 in 2025, compared with CHF 574'486 in 2024. Funding allocated to auxiliary bodies (Continental Committees and the ASO Bureau) totalled CHF 305'614 in 2025, compared with CHF 302'632 in 2024.

Organisation of International Competitions and Media Coverage

In 2025, UWW deployed its technical teams across 36 competitions held on five continents, including the Senior World Championships in Olympic Wrestling, which returned to the competition calendar following the interruption associated with the 2024 Olympic year.

The technical teams were responsible for the deployment and operation of all essential services required for the successful delivery of these events, including competition management, information technology, secretariat services, video systems, protocol, accreditation, and sport presentation.

Development of Associated Disciplines and the First Senior Amateur MMA World Championships

In line with its long-term diversification and development strategy, UWW continued to support the growth of its associated disciplines. The year 2025 saw 25 international competitions in Non-Olympic styles included on the calendar, compared with 16 in 2024, reflecting significant growth in both activity and interest in these disciplines. This expansion notably involved grappling, pankration, and other associated wrestling styles, which serve as important pathways into competitive sport and contribute to broadening the global combat sports community.

As part of this momentum, UWW co-organised, together with the Wrestling Federation of Serbia, the inaugural Senior Amateur MMA World Championships, held in Novi Sad. This landmark competition brought together 113 athletes from various nations and represents an important milestone in the international development and structuring of amateur MMA.

Beyond the sporting success of the event, this initiative reflects UWW's commitment to supporting the sustainable growth of amateur MMA while creating synergies with the other associated disciplines under its governance.

Media Production and Broadcasting

The media teams continued their mission of promoting and showcasing wrestling by providing comprehensive coverage of international competitions and producing content for the global wrestling community.

Seven major competitions benefited from dedicated television production, while 33 competitions were filmed and broadcast live on the UWW+ platform or via YouTube.

Revenue generated directly from these broadcasts covered 78% of television and streaming production costs in 2025, compared with 71% in 2024, demonstrating continued progress toward the long-term objective of achieving full self-financing of wrestling's television and digital promotion.

Communication and Digital Engagement

The year 2025 confirmed the strong growth of United World Wrestling's digital presence.

According to the *SportonSocial* report published by the independent marketing agency *Redtorch*, UWW now ranks among the ten best-performing international federations on social media.

The Federation is notably:

- the highest-ranked combat sports federation within the Olympic program;
- the fourth best-performing international federation on Instagram;
- the fourth best-performing international federation on TikTok.

During the 2025 European Championships, United World Wrestling surpassed the milestone of two million followers on Facebook.

At the same time, its YouTube and TikTok communities continued to grow and are rapidly approaching the one-million-subscriber mark on each platform.

This sustained growth has been accompanied by increasing audiences for content distributed through UWW+, confirming wrestling's growing appeal among new generations of spectators and participants.

Governance

UWW undertook a restructuring of its standing commissions in order to better address the contemporary challenges facing international sport. As part of this process, two new commissions were established:

- the Heritage and Sustainability Commission.
- the School and University Sports Commission.

The Heritage and Sustainability Commission is tasked with promoting responsible practices, strengthening the long-term impact of events organised by UWW, and supporting the integration of sustainability principles across all Federation activities.

The School and University Sports Commission aims to foster the development of wrestling among younger generations, strengthen links with educational systems, and support the expansion of the sport within schools and universities.

In addition, in accordance with the established governance cycle, all commission members were renewed for a four-year term. This process ensured both institutional continuity and the renewal of the expertise required to support the sport's evolution and meet the growing expectations of member federations and stakeholders.

The year 2025 was also an election year for UWW's five Continental Councils, marking an important milestone in the Federation's governance cycle.

Other Significant Developments

Partnership with RUDIS

In 2025, UWW entered into a strategic eight-year partnership with RUDIS, a leading American brand specialising in wrestling equipment and apparel.

Recognised for its innovation, athlete-centred designs, and commitment to the global wrestling community, RUDIS has become a major UWW partner and will support the development of the sport throughout the next two Olympic cycles.

Ambassadors and Sporting Expertise

To support its promotion and development initiatives, UWW strengthened its network of ambassadors and experts. Olympic legend Mijain Lopez was appointed as a UWW Ambassador. In this role, he contributes to the promotion of wrestling worldwide, participates in institutional and sporting events, supports the Federation's international relations efforts, and leads masterclasses for athletes and coaches.

In addition, Raul de Jesus Trujillo Diaz, recipient of the *2025 International Olympic Committee Coaches Lifetime Achievement Award*, joined UWW's development team. His exceptional experience represents a major asset for coach education, development programs, and support initiatives for national federations.

Representation Within the Olympic Movement

UWW President Nenad Lalovic was elected Vice President of the *Association of Summer Olympic International Federations (ASOIF)*.

This appointment reflects the recognition of UWW's contribution to the governance of international sport and further strengthens wrestling's influence in strategic discussions concerning the future of the Olympic Movement.

Overall Financial Position

As of 31 December 2025, UWW maintained a solid financial position despite reporting another deficit for the year. Total assets amounted to CHF 31.8 million (CHF 39.9 million in 2024). Fixed assets represented CHF 26.6 million, including CHF 21.3 million in financial assets. Cash and cash equivalents stood at CHF 3.3 million (CHF 10.4 million in 2024). Equity totalled CHF 22.8 million. Short-term liabilities amounted to CHF 2.2 million, while long-term liabilities stood at CHF 6.7 million.

According to the income statement, operating revenue reached CHF 11.1 million, compared with CHF 8.1 million in 2024. This increase is primarily attributable to the staging of the Senior World Championships in Olympic Wrestling in 2025, which did not take place in the previous year due to the Olympic cycle. Following cost-saving measures, operating expenses were limited to CHF 8.3 million (CHF 8.0 million in 2024), while administrative expenses were reduced to CHF 2.3 million (CHF 2.6 million in 2024). Personnel expenses remained stable at CHF 2.5 million (CHF 2.5 million in 2024).

The operating result showed a deficit of CHF 2.0 million, compared with a loss of CHF 5.0 million in the previous year. Financial income was positive at CHF 0.2 million. After taking exceptional income and expenses into account, the annual result was a loss of CHF 1.8 million, compared with a loss of CHF 3.6 million in 2024.

Financial Outlook for 2026

In line with the strategic directions established by the Executive Committee in 2024, the organisation will continue in 2026 to implement measures aimed at strengthening its financial position and achieving a balanced budget. Efforts to control costs and optimise expenditures will be maintained in order to sustainably improve operating performance.

At the same time, several initiatives aimed at increasing revenues are currently under development. These include the pursuit of new sponsorship partnerships and the further commercialisation and promotion of associated disciplines, whose financial contribution is expected to grow over the coming years.

On this basis, the organisation intends to continue its path toward financial stabilisation while supporting the development of its strategic activities.

3. Information on the governing body, executive management and related organisations

According to the UWW Constitution, the General Assembly of affiliated members and elected Bureau members constitutes the supreme governing body of the Federation. The complete list of affiliated members and elected Bureau members is available on the official UWW website.

The Executive Committee holds the broadest powers with respect to the administration, financial management, and organisation of the Federation's activities (Article 13 of the Constitution).

Governing Body - Executive Committee as at 31.12.2025

Mr Nenad LALOVIC, President since 2013, Bureau Member, full-time employee.
Mr Mikhail MAMIASHVILI, Vice-President since 2014, Bureau Member, volunteer.
Mrs Natalia YARIGUINA, Vice-President since 2014, Bureau Member, volunteer.
Mr Akhroldjan RUZIEV, Vice-President since 2014, Bureau Member, volunteer.
Mr Theodoros HAMAKOS, Vice-President since 2020, Bureau Member, volunteer.
Mrs Rodica Maria YAKSI, Vice-President since 2024 and President of the Associated Styles Committee, Bureau Member, volunteer.
Mr Fouad MESKOUT, Vice-President since 2024 and President of UWW-Africa, Bureau Member, volunteer.
Mr Carlos ROY, Secretary General since 2022, full-time employee.

Other Executive Management as at 31.12.2025

Mr Jean-Daniel REY, Director of Sports since 2014, full-time employee.
Mr Sébastien GUENAT, IT Director since 2014, full-time employee.
Mr Gordon TEMPLEMAN, Director of Marketing and Communication since 2014, full-time employee.
Mrs Deqa NIAMKEY, Director of Development since 2017, full-time employee.

Full-time employees of the Federation

As at 31.12.2025, UWW employs 16.1 full-time equivalent staff in Switzerland, compared to 17.1 as at 31.12.2024.

Individuals/Organisations considered to be close parties:

- Affiliated and Associated Members of UWW
- International Olympic Committee (IOC)
- Olympic Solidarity (OS)
- Association of Summer Olympic International Federations (ASOIF)